



# ISD Monthly Financial Statements

Islamic Society of Delaware  
For the period ended May 31, 2018

Prepared by  
Elite Financial Service LLC

Prepared on  
September 26, 2018

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# ISD Monthly Income & Expense Statement Summary

May 2018

	<b>Total</b>
<b>INCOME</b>	
IAD Financial Aid	2,500.00
IAD Fundraising	12,820.00
Masjid Fund	15,219.00
MCC Funds	2,510.00
Quran Academy	100.00
Sadqa Fund	6,212.00
Weekend School Fund	475.00
Zakat Fund	3,012.00
<b>Total Income</b>	<b>42,848.00</b>
<b>GROSS PROFIT</b>	<b>42,848.00</b>
<b>EXPENSES</b>	
Fulltime School Expnese (IAD)	8,065.00
Masjid Expenses	32,634.24
Masjid Projects	14,465.00
Middletown Mussalah	1,875.00
Quran Academy Expense	710.00
Ramadan Expense	9,106.68
Sadqa/Zakat Expense	7,876.45
Weekend School	6,505.00
<b>Total Expenses</b>	<b>81,237.37</b>
<b>NET OPERATING INCOME</b>	<b>-38,389.37</b>
<b>NET INCOME</b>	<b>\$ -38,389.37</b>