



ISD Monthly Financial Statements

Islamic Society of Delaware
For the period ended July 31, 2018

Prepared by
Elite Financial Service LLC

Prepared on
September 26, 2018

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ISD Monthly Income & Expense Statement Summary

July 2018

	Total
INCOME	
Cemetary Fund	500.00
Expansion Project	40.00
IAD Financial Aid	50.00
IAD Fundraising	833.33
Masjid Fund	15,927.00
MCC Funds	250.00
Quran Academy	300.00
Sadqa Fund	5,882.00
Weekend School Fund	120.00
Zakat Fund	1,939.00
Total Income	25,841.33
GROSS PROFIT	25,841.33
EXPENSES	
Fulltime School Expnese (IAD)	2,424.98
Masjid Expenses	29,005.80
Masjid Projects	4,909.93
Middletown Mussalah	663.75
Ramadan Expense	415.96
Sadqa/Zakat Expense	5,943.22
Youth Committee	552.98
Total Expenses	43,916.62
NET OPERATING INCOME	-18,075.29
NET INCOME	\$ -18,075.29